

SENATORS AND OFFICERS POST-TRAVEL DISCLOSURE OF TRAVEL EXPENSES

This disclosure, along with a copy of the Private Sponsor Travel Certification Form and all attachments, MUST be provided to the **Office of Public Records, Room 232 of the Hart Building**, within **30 days** after the travel is completed.

Date/Time Stamp:

RECEIVED
SECRETARY OF THE SENATE
PUBLIC RECORDS

2022 SEP -7 PM 4:20

Robert Portman

In compliance with Rule 35.2(a) and (c), I _____, make the following

(Name of Senator/Officer)

disclosures with respect to travel expenses that have been or will be reimbursed/paid for me.

Private Sponsor(s) (list all): The Aspen Institute (Aspen Economic Strategy Group) (AESG)

Travel date(s): August 9-10, 2022

Destination(s): Aspen, Colorado

Name of accompanying family member (if any): N/A

Relationship to Member/Officer: ☐ Spouse ☐ Child

FILL IN THE APPROPRIATE LINES. IF THE COST OF LODGING **DID NOT INCREASE** DUE TO THE ACCOMPANYING SPOUSE OR DEPENDENT CHILD, ONLY INCLUDE LODGING COSTS IN EMPLOYEE EXPENSES. (Attach additional pages if necessary.)

Expenses for Senator/Officer:

	Transportation Expenses	Lodging Expenses	Meal Expenses	Other Expenses (Amount & Description)
☒ Good Faith Estimate	\$1,108.18	\$308	\$288.65	\$344 total includes daily conference charge, AV, meeting materials, meeting space.
☐ Actual Amount				

Expenses for Accompanying Spouse or Dependent Child (if applicable)

	Transportation Expenses	Lodging Expenses	Meal Expenses	Other Expenses (Amount & Description)
☐ Good Faith Estimate				
☐ Actual Amount				

Provide a description of all meetings and events attended. See Senate Rule 35.2(c)(6). (Attach additional pages if necessary.):

An itinerary of all meetings attended is attached to this form.

I HAVE MADE A DETERMINATION THAT THE TRAVEL DESCRIBED ABOVE WAS IN CONNECTION WITH MY DUTIES AS AN OFFICEHOLDER, AND DID NOT CREATE THE APPEARANCE THAT I WAS USING PUBLIC OFFICE FOR PRIVATE GAIN.

9/7/22
(Date)

Rob Portman
(Signature of Senator/Officer)



2022 Aspen Economic Strategy Group Annual Meeting

Economic Policy in a More Uncertain World

Tuesday, August 9, 2022

2:47pm- Flight: Washington to Denver
4:35pm

5:30pm- Flight: Denver to Aspen. Traveler will meet complementary shuttle upon
6:31pm arrival for transfer to Aspen Institute Conference Center

6:30pm- Dinner and Discussion about the Day's Sessions with Senator Portman
8:00pm Participants will have a chance to discuss the economic themes of the day's sessions and panels.

Wednesday, August 10, 2022

7:00am- Breakfast Opens
8:30am

8:30am- CURRENT EVENTS

10:00am Economic Policy in a More Uncertain World: U.S. and China Relations

The purpose of this discussion is to examine the current state of U.S. and China relations, and it's impact on the economy around the globe.

Henry M. Paulson, Jr., Co-Chair AESG; The Paulson Institute

Samm Sacks, Yale Law School

James Steinberg, Johns Hopkins University

Senator Rob Portman



10:00am- Break

10:15am

10:15am- WORKING SESSION

11:30am Challenges Facing US Workers and Firms

This session will focus on current topics in U.S. labor policy and longer-term structural challenges in the U.S. labor market. After two years of turbulent (and noisy) labor market data, where do things stand? In the long-term, what secular industry changes should policymakers not lose sight of, such as the shift to green energy and jobs, automation, and a changing geopolitical landscape?

Gordon Hanson, Harvard Kennedy School Zoë

Baird, Markle Foundation

Jeffrey Clemens, UCSD

Erik Brynjolfsson, Stanford University Moderator:

Jason Furman, Harvard University

11:30am- Grab-n-Go Lunch

12:00pm

12:00pm- Public Program: "Economic Policy in a More Uncertain World"

2:00pm Persistent supply shocks and geopolitics point to continued upward pressure on inflation. Meanwhile, the strain on real incomes from rising prices and the Fed's tightening of monetary policy pose risks to growth. In the longer-term, population aging, declining fertility, and a costly and difficult green energy transition all point to lower long-term potential growth (stagnation). This raises the risk of stagflation, an economic dynamic not seen since the 1970s. How great are the risks of stagflation?

Neel Kashkari, Minneapolis Federal Reserve Bank

Laurence D. Fink, BlackRock

Lawrence H. Summers, Harvard University

Melissa S. Kearney, Aspen Economic Strategy Group

Greg Ip, *The Wall Street Journal*

3:19pm- Sen. Portman Departure Flight: Aspen to Denver
4:35pm

5:38pm- Flight: Denver to Cincinnati

10:20pm

PRIVATE SPONSOR TRAVEL CERTIFICATION FORM

This form must be completed by any private entity offering to provide travel or reimbursement for travel to Senate Members, officers, or employees (Senate Rule 35, clause 2). Each sponsor of a fact-finding trip must sign the completed form. The trip sponsor(s) must provide a copy of the completed form to each invited Senate traveler, who will then forward it to the Ethics Committee with any other required materials. The trip sponsor(s) should **NOT** submit the form directly to the Ethics Committee. Please consult the accompanying instructions for more detailed definitions and other key information.

The Senate Member, officer, or employee **MUST** also provide a copy of this form, along with the appropriate travel authorization and reimbursement form, to the Office of Public Records (OPR), Room 232 of the Hart Building, within thirty (30) days after the travel is completed.

1. Sponsor(s) of the trip (please list all sponsors): _____
The Aspen Institute (Aspen Economic Strategy Group) _____
2. Description of the trip: Attend and speak at the Aspen Economic Strategy Group annual meeting
taking place at the Aspen Meadows Resort in Aspen, CO.
3. Dates of travel: August 8-10, 2022
4. Place of travel: Aspen, Colorado
5. Name and title of Senate invitees: Senator Rob Portman
6. I *certify* that the trip fits one of the following categories:
☒ (A) The sponsor(s) are not registered lobbyists or agents of a foreign principal **and** do not retain or employ registered lobbyists or agents of a foreign principal **and** no lobbyist or agents of a foreign principal will accompany the Member, officer, or employee *at any point* throughout the trip.
- OR -
☐ (B) The sponsor or sponsors are not registered lobbyists or agents of a foreign principal, but retain or employ one or more registered lobbyists or agents of a foreign principal and the trip meets the requirements of Senate Rule 35.2(a)(2)(A)(i) or (ii) (*see question 9*).
7. ☒ I *certify* that the trip will not be financed in any part by a registered lobbyist or agent of a foreign principal.
- AND -
☒ I *certify* that the sponsor or sponsors will not accept funds or in-kind contributions earmarked directly or indirectly for the purpose of financing this specific trip from a registered lobbyist or agent of a foreign principal or from a private entity that retains or employs one or more registered lobbyists or agents of a foreign principal.
8. I *certify* that:
☒ The trip will not in any part be planned, organized, requested, or arranged by a registered lobbyist or agent of a foreign principal except for *de minimis* lobbyist involvement.
- AND -
☒ The traveler will not be accompanied on the trip by a registered lobbyist or agent of a foreign principal except as provided for by Committee regulations relating to lobbyist accompaniment (*see question 9*).

9. **USE ONLY IF YOU CHECKED QUESTION 6(B)**

I *certify* that if the sponsor or sponsors retain or employ one or more registered lobbyists or agents of a foreign principal, one of the following scenarios applies:

☐ (A) The trip is for attendance or participation in a one-day event (exclusive of travel time and **one** overnight stay) and no registered lobbyists or agents of a foreign principal will accompany the Member, officer, or employee *on any segment* of the trip.

– OR –

☐ (B) The trip is for attendance or participation in a one-day event (exclusive of travel time and **two** overnight stays) and no registered lobbyists or agents of a foreign principal will accompany the Member, officer, or employee *on any segment* of the trip (*see questions 6 and 10*).

– OR –

☐ (C) The trip is being sponsored only by an organization or organizations designated under § 501(c)(3) of the Internal Revenue Code of 1986 and no registered lobbyists or agents of a foreign principal will accompany the Member, officer, or employee *at any point* throughout the trip.

10. **USE ONLY IF YOU CHECKED QUESTION 9(B)**

If the trip includes two overnight stays, please explain why the second night is practically required for Senate invitees to participate in the travel:

11. ☒ An itinerary for the trip is attached to this form. I *certify* that the attached itinerary is a detailed (hour-by-hour), complete, and final itinerary for the trip.

12. Briefly describe the role of each sponsor in organizing and conducting the trip:

The Aspen Economic Strategy Group is the sole sponsor of this conference and developed the agenda, organized travel, planned the conference, and invited participants.

13. Briefly describe the stated mission of each sponsor and how the purpose of the trip relates to that mission:

The Aspen Institute is a non-profit organization with a mission of conducting nonpartisan forums and the exchange of ideas on issues impacting the U.S. and world. The Aspen Economic Strategy Group convenes leaders with a focus on economic policy.

14. Briefly describe each sponsor's prior history of sponsoring congressional trips:

The AESG was established in 2017 and occasionally invites members of Congress and/or the Senate to participate in discussions focused on economic policy.

15. Briefly describe the educational activities performed by each sponsor (other than sponsoring congressional trips):

The Aspen Institute holds numerous educational activities including conferences, round-table briefings, and other nonpartisan forums on critical issues facing the U.S. and the world.

16. Total Expenses for Each Participant:

	Transportation Expenses	Lodging Expenses	Meal Expenses	Other Expenses
☒ Good Faith estimate ☐ Actual Amounts	\$1300 (round trip airfare)	\$616	\$200	\$688 total includes daily conference charge, AV, meeting materials, meeting space.

17. State whether a) the trip involves an event that is arranged or organized *without regard* to congressional participation or b) the trip involves an event that is arranged or organized *specifically with regard* to congressional participation:

This event is organized without regard to congressional participation.

18. Reason for selecting the location of the event or trip

The Aspen Economic Strategy Group convenes annually at the Aspen Institute's campus in Aspen, CO.

19. Name and location of hotel or other lodging facility:

Aspen Meadows Resort and Conference Center

20. Reason(s) for selecting hotel or other lodging facility:

The hotel/lodging is on the Aspen Institute's campus in Aspen, CO. The campus offers the required meeting, lodging and dining space.

21. Describe how the daily expenses for lodging, meals, and other expenses provided to trip participants compares to the maximum per diem rates for official Federal Government travel:

The daily expenses for lodging and meals exceeds the per diem rates for travel; the event is arranged without regard to congressional participation and the lodging and daily conference rate and meals standard for the Aspen Meadows Resort at this time of year.

22. Describe the type and class of transportation being provided. Indicate whether coach, business-class or first class transportation will be provided. If first-class fare is being provided, please explain why first-class travel is necessary:

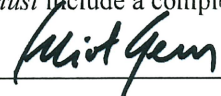
Coach class airfare provided round-trip from DC to Aspen to Cincinnati. Ground transport will be complementary by the Aspen Meadows Resort or by the AESG for all participants.

23. ☒ I represent that the travel expenses that will be paid for or reimbursed to Senate invitees do not include expenditures for recreational activities, alcohol, or entertainment (other than entertainment provided to all attendees as an integral part of the event, as permissible under Senate Rule 35).

24. List any entertainment that will be provided to, paid for, or reimbursed to Senate invitees and explain why the entertainment is an integral part of the event:

None

25. I hereby *certify* that the information contained herein is true, complete and correct. (For trips involving more than one sponsor, you *must* include a completed signature page for each additional sponsor):

Signature of Travel Sponsor: 

Name and Title: Elliot Gerson, EVP, Public & Policy Programs

Name of Organization: The Aspen Institute

Address: 2300 N Street, NW Washington, DC 20036

Telephone Number: 202-736-5859 (Lisa Jones, Deputy General Counsel)

Fax Number:

E-mail Address: lisa.jones@aspeninstitute.org (Lisa Jones, Deputy General Counsel)

 ASPEN
ECONOMIC STRATEGY GROUP
 aspen institute

June 28, 2022

The Honorable Rob Portman
United States Senate

Dear Senator Portman:

We are writing to invite you to participate in the Aspen Economic Strategy Group's 2022 Annual Meeting, taking place in **Aspen, Colorado** on **August 8-10, 2022**. We also invite you to participate in a panel discussion about US science and innovation policy and national security. Andrew Ross Sorkin (CNBC) will moderate and Ufuk Akcigit (University of Chicago), Austan Goolsbee (University of Chicago), and Patrick Collison (STRIPE) would join you on the panel, which will take place at 9am on **Tuesday, August 9th**.

The thematic focus of the meeting is *Economic Policy in a More Uncertain World*. The following is a list of topics on our agenda: science and innovation policy; US demographic challenges; issues facing US workers and firms; US-China relations; globalization vs. fragmentation; US electoral politics; and the geopolitics of the Russia-Ukraine conflict.

The AESG was founded in 2017 to convene a diverse, bipartisan group of distinguished leaders and thinkers with the goal of promoting evidence-based solutions to significant U.S. economic challenges. The group meets annually in Aspen under the Chatham House Rule with the goal of fostering the exchange of economic policy ideas and clarifying the lines of debate on emerging issues. The group also seeks to build relationships across party lines and generations of economic policy leaders.

Enclosed is a membership list and additional information about the AESG. In addition to our membership, the meeting is attended by roughly 20 current policymakers and expert guests. Spouses are welcome to attend and participate in group dinners and recreation. Our staff will work with yours to attain necessary permissions from the Senate Ethics Committee. We are happy to answer any questions you have about this invitation and hope you can join us in Aspen this summer.

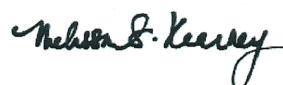
Sincerely,



Henry M. Paulson, Jr.
Co-Chair



Timothy F. Geithner
Co-Chair



Melissa S. Kearney
Director

A red rectangular box containing the text "2022 ANNUAL MEETING" in white, bold, sans-serif capital letters. The background of the entire page features a dark blue world map with a red diagonal line running from the bottom left towards the top right.

**2022
ANNUAL
MEETING**



Economic Policy in a More Uncertain World

August 8-10, 2022

**MEETING AGENDA
ALL TIMES MOUNTAIN**

Monday, August 8, 2022

6:00PM WELCOME RECEPTION
Hotel Jerome - Antler Bar

7:00PM DINNER
Hotel Jerome - Grand Ballroom

7:30PM PROGRAM:
**ECONOMIC POLICY IN A MORE UNCERTAIN WORLD:
THE GEOPOLITICAL OUTLOOK**
Hotel Jerome - Grand Ballroom

Fareed Zakaria, CNN
Niall Ferguson, Stanford University
Moderator: Timothy F. Geithner, AESG; Warburg Pincus



Tuesday, August 9, 2022

7:00AM BREAKFAST OPENS

Walter Isaacson Center - Davis Commons

7:00AM NATURE WALK

Led by Wendy Paulson - meet at Walter Isaacson Center entrance

8:30AM WELCOME AND INTRODUCTIONS

Doerr Hosier Center - McNulty Room

Henry M. Paulson, Jr., AESG; The Paulson Institute

Melissa S. Kearney, AESG; The University of Maryland

9:00AM WORKING SESSION I:

ECONOMIC SECURITY, SCIENCE FUNDING, AND INNOVATION POLICY

Doerr Hosier Center - McNulty Room

There is broad bipartisan support for increasing US investment in science and R&D, but it is not clear how to most effectively allocate and leverage funding to advance innovation. Building on our 2021 focus on public R&D investment, this session will consider the current landscape of scientific funding in the United States, the role of public and private sector R&D investment, the effectiveness (or not) of various policy approaches to spurring innovation, and the wisdom and folly of government-directed funding of science and technology development (industrial policy).

Ufuk Akcigit, University of Chicago

Patrick Collison, STRIPE; Arc Institute

The Honorable Rob Portman, United States Senator - Ohio

Austan Goolsbee, University of Chicago

Moderator: Andrew Ross Sorkin, The New York Times; CNBC

10:30AM BREAK

11:00AM CURRENT EVENTS:

THE GLOBAL MACRO CONTEXT

Doerr Hosier Center - McNulty Room

Lawrence H. Summers, Harvard University

Kevin Warsh, Stanford University

Brian Moynihan, Bank of America

Kristin Forbes, MIT

Moderator: Neil Irwin, Axios

**12:30PM LUNCH - NO PROGRAM***Doerr Hosier Center***1:30PM WORKING SESSION II:
US DEMOGRAPHIC CHALLENGES AND POTENTIAL POLICY RESPONSES***Doerr Hosier Center - McNulty Room*

The American economy is on course to experience significant long-run headwinds driven by changing population demographics, namely population aging, declining birth rates, and restrictive immigration policies. These trends have important implications for US fiscal sustainability and future standards of living. This session will explore policy options for countering and adapting to these trends, including pronatalist policies and immigration reform.

Tara Watson, Williams College; Brookings Institution

John Sabelhaus, University of Michigan; Brookings Institution

Melissa S. Kearney, AESG; The University of Maryland

Chad Jones, Stanford University

Moderator: Michael Strain, American Enterprise Institute

3:00PM BREAK**3:30PM CURRENT EVENTS:
ECONOMIC POLICY FOR A MORE UNCERTAIN WORLD:
PARTY DYNAMICS AND THE 2022 AND 2024 ELECTIONS***Doerr Hosier Center - McNulty Room*

Karl Rove, Rove + Co

David Axelrod, Institute of Politics, The University of Chicago

Moderator: Joshua Bolten, Business Roundtable

4:30PM BREAK**6:15PM TRANSPORT TO SMALL GROUP DINNERS***Shuttles provided from the Walter Isaacson Center***7:00PM SMALL GROUP DINNERS***Various locations*



Wednesday, August 10, 2022

7:00AM BREAKFAST OPENS

Walter Isaacson Center - Davis Commons

7:00AM NATURE WALK

Led by Wendy Paulson - meet at Walter Isaacson Center entrance

**8:30AM CURRENT EVENTS:
ECONOMIC POLICY IN A MORE UNCERTAIN WORLD:
U.S. AND CHINA RELATIONS**

Doerr Hosier Center - McNulty Room

Henry M. Paulson, Jr., AESG; The Paulson Institute

Samm Sacks, Yale Law School Paul Tsai China Center

James Steinberg, Johns Hopkins University SAIS

10:00AM BREAK

**10:15AM WORKING SESSION III:
CHALLENGES FACING US WORKERS AND FIRMS**

Doerr Hosier Center - McNulty Room

This session will focus on current topics in U.S. labor policy and longer-term structural challenges in the U.S. labor market. After two years of turbulent (and noisy) labor market data, where do things stand? In the long-term, what secular industry changes should policymakers not lose sight of, such as the shift to green energy and jobs, automation, and a changing geopolitical landscape?

Gordon Hanson, Harvard Kennedy School

Zoë Baird, Markle Foundation

Jeffrey Clemens, UCSD

Erik Brynjolfsson, Stanford University

Moderator: Jason Furman, Harvard University

11:30AM GRAB-N-GO LUNCH



12:00PM PUBLIC PROGRAM:
IS THE U.S. HEADED FOR STAGFLATION?

Greenwald Pavilion

Persistent supply shocks and geopolitics point to continued upward pressure on inflation. Meanwhile, the strain on real incomes from rising prices and the Fed's tightening of monetary policy pose risks to growth. In the longer-term, population aging, declining fertility, and a costly and difficult green energy transition all point to lower long-term potential growth (stagnation). This raises the risk of stagflation, an economic dynamic not seen since the 1970s. How great are the risks of stagflation?

Neel Kashkari, Federal Reserve Bank of Minneapolis

Laurence D. Fink, BlackRock

Lawrence H. Summers, Harvard University

Melissa S. Kearney, AESG; The University of Maryland

Moderator: Greg Ip, The Wall Street Journal

2:30PM HIKE

Advanced sign-up required